

**Carpenters Local No. 491
Annuity Fund**

Board of Trustees Meeting

June 6, 2019

CARPENTERS LOCAL NO. 491 ANNUITY FUND

AGENDA

JUNE 06, 2019

A. ROLL CALL

B. MINUTES OF THE MARCH 16, 2019 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Jan - Mar, 2019)
2. Statement of Fund Balance (March 31, 2019)
3. Bills to be Approved and Paid (June 06, 2019)
4. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. Payroll Audits
3. Build Task
4. Beyond Exhibit Logistics

E. NEW BUSINESS

1. Terminations - See Attached List
2. Survivor - See Attached List
3. Retired - See Attached List
4. Disability - See Attached List
5. Loans - See Attached List
6. Bolton Investment Report
7. Audit Engagement Proposal
8. Acceptance of Trusteeship
9. Update Letters
10. Cadle Interest Question
11. Update Bank Signature Cards
12. Questions
13. Date of Next Meeting - Sept., 2019

CARPENTERS LOCAL NO. 491
ANNUITY PLAN

REGULAR MEETING OF THE BOARD OF TRUSTEES

March 15, 2019

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Annuity Plan was held at 9:18 a.m. on March 15, 2019, at the office of the Administrative Manager, Associated Administrators, LLC, 911 Ridgebrook Road, Sparks, Maryland 21152. Present were the following Trustees:

UNION TRUSTEES

Michael Capelli
Robert Tarby
Bill Waterkotte

EMPLOYER TRUSTEES

Ken Bisch
Larry Barron was absent
Andrew Telles was absent

Also present were Albert Kroll, Esq., Counsel for the Union; David J. Jensen and Dawn Welch, Administrative Manager; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of November 16, 2018, were approved as read.
2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the twelve months ending December 31, 2018. The Fund balance as of December 31, 2018, was \$40,476,762.46. Upon motion duly made by Mr. Bisch and seconded by Mr. Tarby, the Administrative Manager's report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. The Trustees, upon motion duly made by Mr. Bisch and seconded by Mr. Tarby, unanimously approved payment of the aforementioned checks.
4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

NONE
5. The Administrative Manager and Mr. Batoff reported that the Temen QDRO was finalized.
6. The Administrative Manager reported terminations, as listed in an attachment to these minutes, which were approved by the Trustees.
7. The Administrative Manager reported retirements, as listed in an attachment to these minutes, which were approved by the Trustees.
8. The Administrative Manager reported disability benefits, as listed in an attachment to these minutes, which were approved by the Trustees.
9. The Administrative Manager reported survivor benefits, as listed in an attachment to these minutes, which were approved by the Trustees.
10. The Administrative Manager reported loans, as listed in an attachment to these minutes, which were approved by the Trustees.
11. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of December 31, 2018. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-

year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.

He also reviewed the asset allocation as of March 13, 2019.

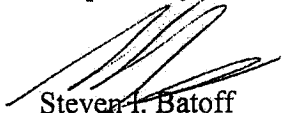
12. The Administrative Manager, Pete Tonia, Mr. Batoff, the Trustees, and Ira Miller, of Ira Marc Miller & Co., P.A., then discussed with the Trustees payroll audits. Mr. Tonia reviewed the audits from previous rounds and from the fourth round (2018).
13. The Administrative Manager reviewed with the Trustees the Summary of Material Modifications.
14. The Administrative Manager reviewed with the Trustees the cash management statement.
15. Mr. Batoff reported that under ERISA summary plan descriptions must be updated every five years if there has been a change to the plan during the five-year period. The Trustees directed Mr. Batoff to prepare the updated summary plan description and for the Administrative Manager to work with Mr. Batoff.
16. Mr. Batoff updated the Trustees and the Administrative Manager about a case that provided a useful illustration of how courts tend to analyze the question of whether a divorce decree, on its face, constitutes a QDRO which entitles an individual who is not a participant or beneficiary to retirement benefits.

Mr. Batoff also reported to the Trustees and Administrative Manager an IRS recently-released notice that updates the safe harbor explanations regarding an eligible rollover distribution.
17. Mr. Batoff presented to the Trustees conflict of interest and gift policies forms for 2019. The Trustees completed the forms.

18. Batoff informed the Trustees that Build Task has failed to file an answer to the lawsuit filed against it for failure to comply with the request for a payroll audit and possible delinquent contributions to the Fund.
19. The Administrative Manager reviewed with the Trustees the fiduciary liability insurance renewal for March 15, 2019, through March 15, 2020.
20. The Administrative Manager discussed with the Trustees the Fund web portal.
21. Mr. Batoff reported that David Letushko is in the process of completing the payroll audit of Beyond Exhibits Logistics to confirm that no contributions are owed the Fund, so that a bond can be released.

There being no further business, the meeting was thereupon adjourned at 10:18 a.m. with the next meeting scheduled for June 6, 2019, at 9:00 a.m.

Respectfully submitted,



Steven I. Batoff
Secretary of the Meeting

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE THREE MONTHS ENDED MARCH 31, 2019

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Year To Date</u>
<u>Additions</u>				
Employer Contributions	\$ 106,890.22	\$ 189,933.19	\$ 220,488.59	\$ 517,312.00
Interest Income	389.21	407.10	365.01	1,161.32
Dividend Income	24,405.00	51,866.85	190,923.01	267,194.86
Interest Income - Loans	375.69	100.64	222.11	698.44
Realized Gains (Losses)	-	-	-	-
Total Additions	<u>132,060.12</u>	<u>242,307.78</u>	<u>411,998.72</u>	<u>786,366.62</u>
<u>Deductions</u>				
Benefits Paid	372,174.51	218,302.92	254,655.95	845,133.38
Administration	1,990.00	-	50.00	2,040.00
Actuarial Fees	-	-	-	-
Audit Fees	-	-	-	-
Consulting Fees	-	(2,000.39)	-	(2,000.39)
Dues	-	-	-	-
Employer Audits	-	-	-	-
Fidelity Bond	-	-	-	-
Fiduciary Liability Insurance	-	-	7,864.87	7,864.87
Cyber Liability Insurance	-	-	-	-
Investment Manager Fees	-	602.50	-	602.50
Investment Performance Fees	1,500.00	-	-	1,500.00
IRS Filing Fees	-	-	-	-
Legal Fees	1,744.40	2,381.35	1,904.00	6,029.75
Meeting Expense	-	-	-	-
Office Expenses	-	371.74	-	371.74
Postage	-	-	168.13	168.13
Printing	482.60	19.73	-	502.33
Reciprocals	26.70	-	-	26.70
Settlement	-	-	-	-
Wire Fees & Service Charges	3.91	11.87	34.60	50.38
Total Deductions	<u>377,922.12</u>	<u>219,689.72</u>	<u>264,677.55</u>	<u>862,289.39</u>
Net Increase (Decrease)	<u>\$ (245,862.00)</u>	<u>\$ 22,618.06</u>	<u>\$ 147,321.17</u>	<u>\$ (75,922.77)</u>
Fund Balance - December 31, 2018				40,476,762.46
Fund Balance - March 31, 2019				<u>\$ 40,400,839.69</u>

UNAUDITED FINANCIAL REPORT

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF FUND BALANCE
AS OF MARCH 31, 2019

	Cost Basis 03/31/19	Market Basis 03/31/19	Market Basis 12/31/18
Cash - Bank of America - Operating	\$ 326,730.84	\$ 326,730.84	\$ 764,160.84
Amalgamated Bank of Chicago	39,522,920.45	42,951,150.16	39,444,066.33
Annuity Loans Receivable	552,844.58	552,844.58	457,820.69
Federal & State Taxes Withheld	(1,656.18)	(1,656.18)	(728.89)
Due To/Others	-	-	-
Accounts Payable	-	-	343.05
	<u>\$ 40,400,839.69</u>	<u>\$ 43,829,069.40</u>	<u>\$ 40,665,662.02</u>

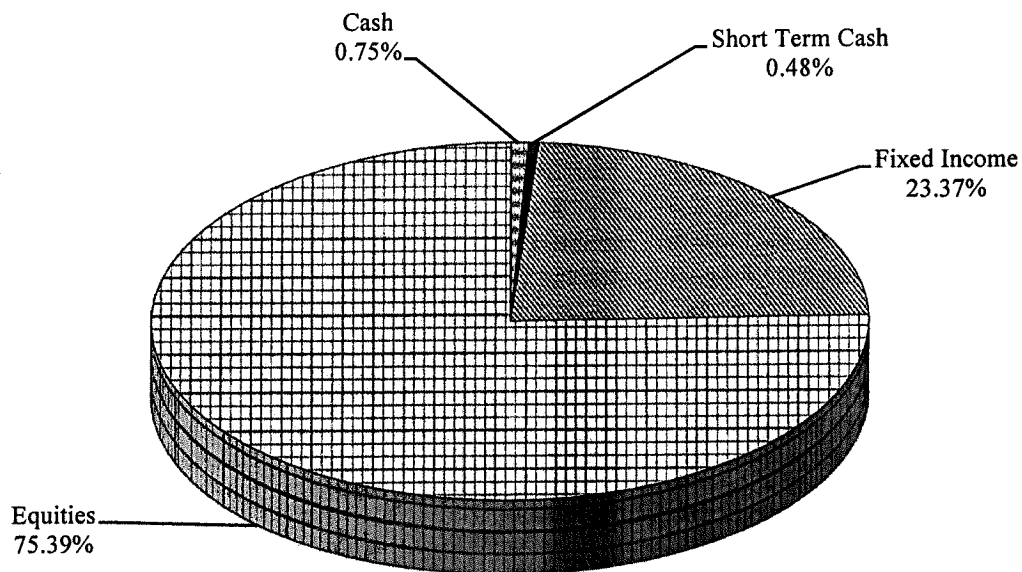
Market Value of Fund Balance as of December 31, 2018
Increase in Market Value of Fund Balance as of March 31, 2019

40,665,662.02
\$ 3,163,407.38

Decrease in Cash
Unrealized Gain on Investments

(75,922.77)
3,239,330.15
\$ 3,163,407.38

MARKET VALUE OF FUND BALANCE DISTRIBUTION



UNAUDITED FINANCIAL REPORT

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 6, 2019

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
1 . Carl Bowles Lump Sum Payout		5571	4.73
2 . Roberto Castellon Lump Sum Payout		5572	55.91
3 . Jacqueline Colacce Lump Sum Payout		5573	12.38
4 . Justin Cox Lump Sum Payout		5574	52.76
5 . John Flamm, III Lump Sum Payout		5575	263.80
6 . Juan Fuentes Lump Sum Payout		5576	24.95
7 . Randy Gerke Lump Sum Payout		5577	113.55
8 . Joseph Givens Lump Sum Payout		5578	259.44
9 . Charles Gunkel, Jr. Lump Sum Payout		5579	202.59
10 . Benjamin Hamon Lump Sum Payout		5580	13.84
11 . William Herring, Jr. Lump Sum Payout		5581	102.57
12 . James Hodges, III Lump Sum Payout		5582	12.86
13 . Kent Horichs Lump Sum Payout		5583	149.39
14 . Aubrey Humbert Lump Sum Payout		5584	61.26
15 . David Innocente Lump Sum Payout		5585	138.30
16 . Elvis Jaldin Lump Sum Payout		5586	12.54
17 . M&T Bank FBO Mark Krieg, Jr. Lump Sum Minor Payout		5587	10.01

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 6, 2019

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
18 . M&T Bank FBO Hannah Krieg Lump Sum Minor Payout		5588	10.00
19 . Robert Lee, Sr. Lump Sum Payout		5589	6.86
20 . Albert Lee Lump Sum Payout		5590	27.98
21 . Carole Leoffler Lump Sum Payout		5591	69.12
22 . Wayne Maans, Sr. Lump Sum Payout		5592	30.73
23 . Christina Maans Lump Sum Payout		5593	30.73
24 . Marquette Mitchell Lump Sum Payout		5594	174.57
25 . Joseph McCannon Lump Sum Payout		5595	76.58
26 . Alton Miller Lump Sum Payout		5596	105.41
27 . Batoff Associates, P.A. Legal Fees	2/19	5597	1,904.00
28 . Associated Administrators, LLC Postage - 1099R's - 2018		5598	168.13
29 . Void		5599	-
30 . York Insurance Services, Inc. Fiduciary Liability Insurance	3/19 - 3/20	5600	7,864.87
31 . Ronald Byrd Lump Sum Payout		5601	4,165.06
32 . Carol Byrd Lump Sum Payout		5602	4,165.06
33 . Jeannie Catterton Lump Sum Payout		5603	4,605.05
34 . Loretta Ellis			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 6, 2019

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Lump Sum Payout		5604	18,062.50
35 . Primerica FBO William Ogilvie Rollover Payout		5605	134,120.63
36 . Ronald Taborn Lump Sum Payout		5606	17,168.00
37 . Tiffany Wetzel Lump Sum Payout		5607	17,346.20
38 . John Robinson, Sr. Lump Sum Payout		5608	58.29
39 . Jose Sanchez Lump Sum Payout		5609	10.94
40 . Frank Parker Lump Sum Payout		5610	219.19
41 . Timothy Shelley Lump Sum Payout		5611	255.40
42 . Kathleen Soares Lump Sum Payout		5612	200.07
43 . Jeffrey Soong Lump Sum Payout		5613	87.62
44 . David Southerland, Jr. Lump Sum Payout		5614	27.27
45 . Brian Susnowitz Lump Sum Payout		5615	128.94
46 . Juan Velasquez Fuentes Lump Sum Payout		5616	149.73
47 . Kevin Wendler Lump Sum Payout		5617	15.36
48 . Wesley Williams Lump Sum Payout		5618	303.91
49 . Christina Windsor Lump Sum Payout		5619	4.50
50 . Michael Wymer Lump Sum Payout		5620	332.77

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 6, 2019

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
51 . Brandy Yanacek Lump Sum Payout		5621	306.71
52 . Amber Dymond Lump Sum Payout		5622	0.41
53 . Adam Ferguson Lump Sum Payout		5623	3.78
54 . Asia Hayes Lump Sum Payout		5624	4.29
55 . Hattie Howard - Grinnage Lump Sum Payout		5625	10.37
56 . Edward Jones Lump Sum Payout		5626	11.19
57 . Joseph Kiser Lump Sum Payout		5627	128.04
58 . Brionna Nelson Lump Sum Payout		5628	27.74
59 . Tina Reed Lump Sum Payout		5629	3.21
60 . Pauline Sinnett Lump Sum Payout		5630	20.21
61 . Delma Smith Lump Sum Payout		5631	7.46
62 . Debra Warren Lump Sum Payout		5632	25.75
63 . Jean Webb Lump Sum Payout		5633	47.47
64 . Sandra Younger Lump Sum Payout		5634	281.85
65 . Adam Ferguson Lump Sum Payout		5635	4.24
66 . Associated Administrators, LLC Loan Fee - Zachery Monahan		5636	50.00
67 . Teresa Monahan Loan - Rent - Zachery Monahan		5637	1,210.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 6, 2019

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
68 . Vincent Dodd Lump Sum Payout		5638	494.18
69 . Robert Hudgins Lump Sum Payout		5639	11,648.17
70 . Michael Johnson Lump Sum Payout		5640	1,763.18
71 . Albert Lewis Lump Sum Payout		5641	1,982.98
72 . Christina Simms Lump Sum Payout		5642	1,005.96
73 . Katherine Wellman Lump Sum Payout		5643	1,206.38
74 . Lisa Hunt Lump Sum Payout		5644	1,353.93
75 . Kathie E. Kelly Loan - Rent - Edward Sloane		5645	25,275.00
76 . Associated Administrators, LLC Loan Fee - Edward Lay		5646	50.00
77 . Anthony Johnson Loan - Rent - Edward Lay		5647	4,800.00
78 . Associated Administrators, LLC 2nd Quarter Administration Fee	4/19 - 6/19	5648	2,050.00
79 . Associated Administrators, LLC Accurint - \$361.15 - Printing - 1099R's - 2018		5649	385.41
80 . Bolton Partners Investment Consulting Group, Inc. Investment Performance Fees	10/18 - 12/18	5650	1,500.00
81 . Batoff Associates, P.A. Legal Fees	3/19	5651	4,660.40
82 . George Barksdale, III Lump Sum Payout		5652	437.92
83 . Kayte Bielec Lump Sum Payout		5653	6,998.82
84 . Thomas Blanton			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 6, 2019

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Lump Sum Payout		5654	7,720.16
85 . Thomas Lloyd Lump Sum Payout		5655	1,039.03
86 . Kristen Foster Lump Sum Payout		5656	5,709.21
87 . Barry Giles Lump Sum Payout		5657	700.43
88 . Willie Hanna Lump Sum Payout		5658	1,197.81
89 . Nicholas Kratsas Lump Sum Payout		5659	655.82
90 . Johnie Lambert Lump Sum Payout		5660	517.15
91 . James Lee, III Lump Sum Payout		5661	571.66
92. Duane Roos, Jr. Lump Sum Payout		5662	4,655.12
93 . Void		5663	-
94 . Debra Rose Lump Sum Payout		5664	3,086.03
95 . Associated Administrators, LLC Loan Fee - Matthew Sowers		5665	50.00
96 Miranda Sipes Loan - Rent - Matthew Sowers		5666	18,900.00
97 . Void		5667	-
98 . Associated Administrators, LLC Loan Fee - Elkaner Greene		5668	50.00
99 . Tremaine Prince Loan - Rent - Elkaner Greene		5669	16,500.00
100 . Associated Administrators, LLC Loan Fee - Edward Feliciano		5670	50.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 6, 2019

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
101 . Celena Gonzales Loan - Rent - Edward Feliciano		5671	9,000.00
102 . Carolyn Angel Lump Sum Payout		5672	34.97
103 . Capital One FBO Alexandria Cannedy Rollover Payout		5673	8,000.00
104 . James Finley, Jr. Lump Sum Payout		5674	1,362.65
105 . State Department Credit Union FBO Gregory Jackson Rollover Payout		5675	30,000.00
106 . Gregory Jackson Lump Sum Payout		5676	5,917.36
107 . Cynthia Mills Lump Sum Payout		5677	26,198.74
108 . Claudia Nelson Lump Sum Payout		5678	4,273.65
109 . Associated Administrators, LLC Loan Fee - Lagucci Jackson		5679	50.00
110 . Marian Jackson Loan - Rent - Lagucci Jackson		5680	22,680.00
111 . Batoff Associates, P.A. Legal Fees	4/19	5681	2,415.80
112 . Washington Area Carpenters Annuity Fund Reciprocal Hours - J. Larkin	3/19	5682	17.80
113 . Kelly Guthrie Lump Sum Payout		5683	187.13
114 . Albert Laws Lump Sum Payout - Reissue		5684	1,982.98
115 . John Ball Lump Sum Payout		5685	591.00
116 . Donald Cox, Jr. Lump Sum Payout		5686	4,976.64
117 . Brian Holder, III Lump Sum Payout		5687	2,731.37

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 6, 2019

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
118 . Gregory Jackson Lump Sum Payout		5688	21,675.00
119 . Lyle Oligney Lump Sum Payout		5689	6,502.50
120 . Eunice West Lump Sum Payout		5690	138.02
121 . Void		5691	-
122 . Linda Miller Lump Sum Payout		5692	5,909.34
123 . Branch Banking & Trust FBO Linda Miller Rollover Payout		5693	80,000.00
124 . Jacqueline Jimenez Lump Sum Payout - Reissue		5694	63.02
125 . Navy Federal Credit Union FBO Edward Wink Rollover Payout		5695	8,372.00
			<u>\$ 585,623.79</u>

Carpenters Local 491 Benefit Funds
Cash Management

		<u>Annuity</u>
Yearly Deductions		\$ 2,777,909
Loans per Year		\$ 268,112
Total Yearly Deductions		<u>\$ 3,046,022</u>
10% of Expenses		\$ 304,602
Current Cash Balance	As of 3/31/19	\$ 326,731
5% Floor Replenish		\$ 152,301 Not now
15% Ceiling Send to Amalgamated		\$ 416,686 Not now

Transfer Made: Jun-5-19 \$ -

**CARPENTERS DELINQUENCY LIST
AS OF
JUNE 6, 2019**

- 1) If Local has "X" in a block, please indicate "Worked" or "No Men"
2) Please fax updates to Ramona at 410-683-7794

[illegible]

CARPENTERS LOCAL 491 ANNUITY FUND
PAYOUTS
JUNE 6, 2019

<u>Name</u>	<u>Survivor Of</u>	<u>Type</u>	<u>Age</u>	<u>Amount</u>	<u>Effective</u>
Carl	Bowles	Termination	50 \$	4.73	3/4/2019
Justin	Cox	Termination	30 \$	52.76	3/4/2019
Donald	Cox, Jr.	Termination	31 \$	6,888.09	5/15/2019
Vincent	Dodd	Termination	30 \$	683.99	3/29/2019
Adam	Ferguson	Termination	40 \$	4.24	3/25/2019
John	Flamm, III	Termination	48 \$	365.12	3/4/2019
Randy	Gerke	Termination	58 \$	113.55	3/4/2019
Barry	Giles	Termination	52 \$	969.45	4/15/2019
Joseph	Givens	Termination	40 \$	324.30	3/4/2019
Charles	Gunkel, Jr.	Termination	61 \$	202.59	3/4/2019
Kelly	Guthrie	Termination	52 \$	187.13	4/15/2019
Benjamin	Hamon	Termination	44 \$	13.84	3/4/2019
William	Herring, Jr.	Termination	32 \$	102.57	3/4/2019
James	Hodges, III	Termination	60 \$	12.86	3/4/2019
Brian	Holder, III	Termination	34 \$	3,414.21	5/15/2019
Robert	Hudgins	Termination	41 \$	16,122.04	3/29/2019
Aubrey	Humbert	Termination	59 \$	61.26	3/4/2019
Lisa	Hunt	Termination	48 \$	1,692.41	3/29/2019
St Dept CU FBO Gregory	Jackson	Termination	52 \$	30,000.00	4/30/2019
Gregory	Jackson	Termination	52 \$	8,190.13	4/30/2019
Gregory	Jackson	Termination	52 \$	30,000.00	5/15/2019
Elvis	Jaldin	Termination	58 \$	12.54	3/4/2019
Jacqueline	Jimenez	Termination	40 \$	63.02	5/15/2019
Michael	Johnson	Termination	61 \$	2,203.98	3/29/2019
Nicholas	Kratsas	Termination	49 \$	907.71	4/15/2019
Johnie	Lambert	Termination	59 \$	715.78	4/15/2019
James	Lee, III	Termination	50 \$	791.22	4/15/2019
Joseph	McCannon	Termination	31 \$	76.58	3/4/2019
Cynthia	Mills	Termination	58 \$	32,748.42	4/30/2019
Marquetta	Mitchell	Termination	47 \$	174.57	3/4/2019
Frank	Parker	Termination	39 \$	303.38	3/25/2019
John	Robinson, Sr.	Termination	61 \$	58.29	3/25/2019
Debra	Rose	Termination	60 \$	4,271.33	4/15/2019
Christina	Simms	Termination	27 \$	1,392.32	3/29/2019
Kathleen	Soares	Termination	45 \$	276.91	3/25/2019
Jeffrey	Soong	Termination	54 \$	87.62	3/25/2019
Brian	Susnowitz	Termination	55 \$	128.94	3/25/2019
Tiffany	Wetzel	Termination	35 \$	24,008.59	3/15/2019
Wesley	Williams	Termination	50 \$	420.64	3/25/2019
Christina	Windsor	Termination	60 \$	4.50	3/25/2019
Michael	Wymer	Termination	61 \$	460.59	3/25/2019
Brandy	Yanacek	Termination	32 \$	424.51	3/25/2019
Carolyn	Angel	Survivor	43 \$	34.97	4/30/2019
George	Barksdale, III	Survivor	19 \$	606.11	4/15/2019
Kayte	Bielec	Survivor	42 \$	8,748.52	4/15/2019
Ronald	Byrd	Survivor	72 \$	5,206.33	3/15/2019
Carol	Byrd	Survivor	72 \$	5,206.33	3/15/2019
Jacqueline	Colacce	Survivor	54 \$	12.38	3/4/2019
Amber	Dymond	Survivor	35 \$	0.41	3/25/2019
Adam	Ferguson	Survivor	40 \$	3.78	3/25/2019
Kristen	Foster	Survivor	40 \$	7,902.02	4/15/2019
Asia	Hayes	Survivor	21 \$	4.29	3/25/2019
Hattie	Howard-Grinnage	Survivor	64 \$	10.37	3/25/2019
Edward	Jones	Survivor	67 \$	11.19	3/25/2019
Joseph	Kiser	Survivor	98 \$	128.04	3/25/2019
Hanna	Krieg,	Survivor	13 \$	10.00	3/4/2019
Mark	Krieg, Jr.	Survivor	14 \$	10.01	3/4/2019
Richard	Lee, Sr.	Survivor	55 \$	6.86	3/4/2019
Thomas	Lloyd	Survivor	30 \$	1,438.10	4/15/2019
Wayne	Manns, Sr.	Survivor	59 \$	30.73	3/4/2019
	Joseph Angel	Survivor	43 \$	34.97	4/30/2019
	G. Barksdale, Jr.	Survivor	19 \$	606.11	4/15/2019
	John Bielec, Sr.	Survivor	42 \$	8,748.52	4/15/2019
	Donald Byrd	Survivor	72 \$	5,206.33	3/15/2019
	Donald Byrd	Survivor	72 \$	5,206.33	3/15/2019
	Chris Bradley	Survivor	54 \$	12.38	3/4/2019
	Richard Dymond	Survivor	35 \$	0.41	3/25/2019
	David Ferguson	Survivor	40 \$	3.78	3/25/2019
	Donald Foster	Survivor	40 \$	7,902.02	4/15/2019
	Andre Hayes	Survivor	21 \$	4.29	3/25/2019
	William Howard	Survivor	64 \$	10.37	3/25/2019
	Delrico Jones	Survivor	67 \$	11.19	3/25/2019
	Rickey Kiser	Survivor	98 \$	128.04	3/25/2019
	Mark Krieg, Sr.	Survivor	13 \$	10.00	3/4/2019
	Mark Krieg, Sr.	Survivor	14 \$	10.01	3/4/2019
	Frederick Lee	Survivor	55 \$	6.86	3/4/2019
	Joseph Chamberlin	Survivor	30 \$	1,438.10	4/15/2019
	Wayne Manns, Jr.	Survivor	59 \$	30.73	3/4/2019

CARPENTERS LOCAL 491 ANNUITY FUND
PAYOUTS
JUNE 6, 2019

<u>Name</u>		<u>Survivor Of</u>	<u>Type</u>	<u>Age</u>	<u>Amount</u>	<u>Effective</u>
Christina	Manns, Sr.	Wayne Manns, Jr.	Survivor	56	\$ 30.73	3/4/2019
Brionna	Nelson	Dennis Nelson	Survivor	30	\$ 27.74	3/25/2019
Claudia	Nelson	Danny Nelson	Survivor	57	\$ 5,342.06	4/30/2019
Tina	Reed	Victor Reed	Survivor	42	\$ 3.21	3/25/2019
Duane	Roos, Jr.	Duane Roos, Sr.	Survivor	32	\$ 6,443.07	4/15/2019
Pauline	Sinnett	James Sinnett	Survivor	83	\$ 20.21	3/25/2019
Delma	Smith	James Smith Sr	Survivor	85	\$ 7.46	3/25/2019
Debra	Warren	Donald Gaskins	Survivor	69	\$ 25.75	3/25/2019
Jean	Webb	Gerald Webb Jr	Survivor	77	\$ 47.47	3/25/2019
Katherine	Wellman	James Wellman	Survivor	65	\$ 1,669.72	3/29/2019
Eunice	West	Willis West	Survivor	74	\$ 138.02	5/15/2019
Sandra	Younger	Timothy Jackson	Survivor	58	\$ 390.10	3/25/2019
John	Ball		Retired	67	\$ 817.99	5/15/2019
Thomas	Blanton		Retired	67	\$ 9,650.20	4/15/2019
Capital One FBO Alexandria	Cannedy		Retired	67	\$ 8,000.00	4/30/2019
Roberto	Castellon		Retired	63	\$ 55.91	3/4/2019
Jeannie	Catterton		Retired	67	\$ 6,373.77	3/15/2019
Loretta	Ellis		Retired	65	\$ 25,000.00	3/15/2019
James	Finley, Jr.		Retired	63	\$ 1,886.03	4/30/2019
Juan	Fuentes		Retired	67	\$ 24.95	3/4/2019
Willie	Hanna		Retired	66	\$ 1,657.88	4/15/2019
Kent	Horichs		Retired	69	\$ 149.39	3/4/2019
David	Innocente		Retired	61	\$ 138.30	3/4/2019
Albert	Laws		Retired	65	\$ 2,744.61	3/29/2019
Albert	Lee, Sr.		Retired	67	\$ 27.98	3/4/2019
Carole	Leoffler		Retired	66	\$ 69.12	3/4/2019
Alton	Miller		Retired	65	\$ 105.41	3/4/2019
Linda	Miller		Retired	62	\$ 7,386.68	5/15/2019
Branch Banking FBO Linda	Miller		Retired	62	\$ 80,000.00	5/15/2019
Primerica FBO William	Ogilvie		Retired	60	\$ 134,120.63	3/15/2019
Lyle	Oligney		Retired	64	\$ 9,000.00	5/15/2019
Jose	Sanchez		Retired	63	\$ 10.94	3/25/2019
Timothy	Shelley		Retired	65	\$ 319.25	3/25/2019
David	Southerland, Jr.		Retired	65	\$ 27.27	3/25/2019
Ronald	Taborn		Retired	66	\$ 21,460.00	3/15/2019
Juan	Velasquez Fuentes		Retired	66	\$ 149.73	3/25/2019
Kevin	Wendler		Retired	64	\$ 15.36	3/25/2019
Navy Federal FBO Edward	Wink, Jr.		Retired	68	\$ 8,372.00	5/15/2019

Approved By: _____

Chairman

Secretary

Date

Date

CARPENTERS LOCAL NO. 491 ANNUITY FUND
PARTICIPANT LOANS - 2019

<u>First Name</u>	<u>Last Name</u>	<u>Loan Purpose</u>	<u>Loan Date</u>	<u>Loan Amount</u>
Brandon	Angeles	Eviction	01/09/19	9,050.00
Chris	Barnabae	Eviction	02/12/19	9,900.00
Pierre	Gumucio	Eviction	01/28/19	15,650.00
Darryle	Jackson	Eviction	01/16/19	5,989.00
David	Lee	Eviction	01/05/19	10,360.00
Robert	Matthews	Eviction	02/21/19	9,370.00
Courtney	Shaw	Eviction	02/26/19	7,250.00
Franklin	Smith	Eviction	01/02/19	5,630.00
				<u>73,199.00</u>
Edward	Feliciano	Eviction	04/15/19	9,050.00
Elkaner	Greene	Eviction	04/10/19	16,550.00
Lagucci	Jackson	Eviction	04/23/19	22,730.00
Edward	Lay	Eviction	03/05/19	4,850.00
Zachery	Monahan	Eviction	03/20/19	1,260.00
Edward	Sloane	Eviction	03/19/19	25,275.00
Matthew	Sowers	Eviction	04/15/19	18,950.00
				<u>98,665.00</u>
				<u>\$ 171,864.00</u>

Approved By: _____

Chairman

Secretary

Date

Date